

**Exhibit B:**  
**Monthly Fee Statements**



HOULIHAN LOKEY HOWARD & ZUKIN

INVESTMENT BANKING SERVICES

www.hlh.z.com

**Invoice: 7871**

**PERSONAL & CONFIDENTIAL**

November 15, 2006

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of July 1, 2006 - July 31, 2006:*	\$ 5,645.16
Monthly Advisory Fees For the Period of August 1, 2006 - August 31, 2006:	175,000.00
Monthly Advisory Fees For the Period of September 1, 2006 - September 30, 2006:	175,000.00
Less 20% Holdbacks:	<u>(71,129.03)</u>

Subtotal: \$ 284,516.13

Out of pocket expenses:

Airfare	\$12,077.58
Lodging	8,530.33
Ground Transportation	3,203.75
Meals	3,173.96
Telephone	201.76
Delivery/Messenger	47.69
Duplication/Office Expense	469.00
Information Resources	<u>357.87</u>

Subtotal: \$ 28,061.94

**TOTAL AMOUNT DUE AND PAYABLE: \$ 312,578.07**

\*Represents One Day of Advisory Services For the Referenced Period:

**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056

Los Angeles New York Chicago San Francisco Washington, D.C. Minneapolis Dallas Atlanta London

Broker/dealer services through Houlihan Lokey Howard & Zukin Capital. Investment advisory services through Houlihan Lokey Howard & Zukin Financial Advisors.



HOULIHAN LOKEY HOWARD & ZUKIN

INVESTMENT BANKING SERVICES

[www.hlh.z.com](http://www.hlh.z.com)

**Invoice: 7925**

**PERSONAL & CONFIDENTIAL**

December 14, 2006

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of October 1, 2006 - October 31, 2006:	\$ 175,000.00
Less 20% Holdbacks:	<u>(35,000.00)</u>

Subtotal:	\$ 140,000.00
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Out of pocket expenses:

Airfare	\$ 2,344.00
Lodging	2,782.53
Ground Transportation	873.70
Meals	709.49
Telephone	20.00
Duplication/Office Expense	819.00
Information Resources	<u>204.32</u>

Subtotal:	\$ 7,753.04
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<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b><u>\$ 147,753.04</u></b>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056

Los Angeles New York Chicago San Francisco Washington, D.C. Minneapolis Dallas Atlanta London

Broker/dealer services through Houlihan Lokey Howard & Zukin Capital. Investment advisory services through Houlihan Lokey Howard & Zukin Financial Advisors.



HOULIHAN LOKEY HOWARD & ZUKIN

INVESTMENT BANKING SERVICES

www.hlh.z.com

**Invoice: 8091**

**PERSONAL & CONFIDENTIAL**

January 12, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of November 1, 2006 - November 30, 2006:	\$	175,000.00
Monthly Advisory Fees For the Period of December 1, 2006 - December 31, 2006:	\$	175,000.00
Less 20% Holdbacks:		<u>(70,000.00)</u>
Subtotal:	\$	280,000.00

Out of pocket expenses:

Airfare	\$10,548.00
Lodging	1,018.21
Ground Transportation	1,141.41
Meals	397.90
Telephone	91.88
Information Resources	<u>32.04</u>

Subtotal: \$ 13,229.44

**TOTAL AMOUNT DUE AND PAYABLE: \$ 293,229.44**

**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056

Los Angeles New York Chicago San Francisco Washington, D.C. Minneapolis Dallas Atlanta London

Broker/dealer services through Houlihan Lokey Howard & Zukin Capital. Investment advisory services through Houlihan Lokey Howard & Zukin Financial Advisors.



HOULIHAN LOKEY HOWARD & ZUKIN

INVESTMENT BANKING SERVICES

[www.hlh.z.com](http://www.hlh.z.com)

**Invoice: 9161**

**PERSONAL & CONFIDENTIAL**

February 9, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of January 1, 2007 - January 31, 2007:	\$ 175,000.00
Less 20% Holdbacks:	<u>(35,000.00)</u>
Subtotal:	\$ 140,000.00

Out of pocket expenses:

Airfare	\$ 2,007.21
Lodging	1,000.00
Ground Transportation	657.24
Meals	1,428.91
Telephone	122.47
Delivery/Messenger	335.32
Information Resources	<u>103.17</u>

Subtotal:	\$ 5,654.32
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<i>Outstanding balance due for invoice dated December 14, 2006, #7871:</i>	<i>\$ 383,707.10</i>
<i>Outstanding balance due for invoice dated December 14, 2006, #7925:</i>	<i>\$ 182,753.04</i>
<i>Outstanding balance due for invoice dated January 12, 2007, #8091:</i>	<i>\$ 363,229.44</i>

<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b><u>\$ 1,075,343.90</u></b>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account  
Beneficiary Account No: 3030160796  
Beneficiary Bank Name: Union Bank of California  
ABA/Routing Number/Bank ID: 122000496  
Swift Code (International Wires only): BOFCUS33MPK  
Federal ID #95-4024056



HOULIHAN LOKEY HOWARD & ZUKIN

INVESTMENT BANKING SERVICES

www.hlh.z.com

**Invoice: 9365**

**PERSONAL & CONFIDENTIAL**

April 4, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of February 1, 2007 - February 28, 2007:	\$ 175,000.00
Less 20% Holdbacks:	<u>(35,000.00)</u>
Subtotal:	\$ 140,000.00

Out of pocket expenses:

Airfare	\$ 9,376.00
Lodging	900.00
Ground Transportation	1,247.22
Meals	367.47
Telephone	12.90
Delivery/Messenger	49.55
Information Resources	<u>817.96</u>

Subtotal:	\$ 12,771.10
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<i>Outstanding balance due for invoice dated December 14, 2006, #7871:</i>	<i>\$ 35,564.51</i>
<i>Outstanding balance due for invoice dated December 14, 2006, #7925:</i>	<i>\$ 35,000.00</i>
<i>Outstanding balance due for invoice dated January 12, 2007, #8091:</i>	<i>\$ 70,000.00</i>
<i>Outstanding balance due for invoice dated February 12, 2007, #9161:</i>	<i>\$ 35,000.00</i>

<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b><u>\$ 328,335.61</u></b>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account  
Beneficiary Account No: 3030160796  
Beneficiary Bank Name: Union Bank of California  
ABA/Routing Number/Bank ID: 122000496  
Swift Code (International Wires only): BOFCUS33MPK  
Federal ID #95-4024056



HOULIHAN LOKEY HOWARD & ZUKIN

INVESTMENT BANKING SERVICES

[www.hlh.z.com](http://www.hlh.z.com)

**Invoice: 9509**

**PERSONAL & CONFIDENTIAL**

May 17, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of March 1, 2007 - March 31, 2007:	\$ 175,000.00
Less 20% Holdbacks:	<u>(35,000.00)</u>
Subtotal:	\$ 140,000.00

Out of pocket expenses:

Airfare	\$ 5,938.60
Lodging	2,250.00
Ground Transportation	952.71
Meals	1,042.26
Duplication	885.80
Delivery/Messenger	16.91
Information Resources	<u>415.78</u>

Subtotal:	\$ 11,502.06
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<i>Outstanding balance due for invoice dated December 14, 2006, #7871:</i>	<i>\$ 35,564.51</i>
<i>Outstanding balance due for invoice dated December 14, 2006, #7925:</i>	<i>\$ 35,000.00</i>
<i>Outstanding balance due for invoice dated January 12, 2007, #8091:</i>	<i>\$ 70,000.00</i>
<i>Outstanding balance due for invoice dated February 12, 2007, #9161:</i>	<i>\$ 35,000.00</i>

<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b><u>\$ 327,066.57</u></b>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account  
Beneficiary Account No: 3030160796  
Beneficiary Bank Name: Union Bank of California  
ABA/Routing Number/Bank ID: 122000496  
Swift Code (International Wires only): BOFCUS33MPK  
Federal ID #95-4024056



HOULIHAN LOKEY HOWARD & ZUKIN

INVESTMENT BANKING SERVICES

www.hlh.z.com

**Invoice: 9649**

**PERSONAL & CONFIDENTIAL**

June 22, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of April 1, 2007 - April 30, 2007:	\$ 175,000.00
Less 20% Holdbacks:	<u>(35,000.00)</u>

Subtotal:	\$ 140,000.00
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Out of pocket expenses:

Airfare	\$ 6,843.00
Lodging	900.00
Ground Transportation	1,030.48
Meals	217.65
Duplication	68.60
Information Resources	<u>724.72</u>

Subtotal:	\$ 9,784.45
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<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b><u>\$ 149,784.45</u></b>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account  
Beneficiary Account No: 3030160796  
Beneficiary Bank Name: Union Bank of California  
ABA/Routing Number/Bank ID: 122000496  
Swift Code (International Wires only): BOFCUS33MPK  
Federal ID #95-4024056

Los Angeles New York Chicago San Francisco Washington, D.C. Minneapolis Dallas Atlanta London

Broker/dealer services through Houlihan Lokey Howard & Zukin Capital. Investment advisory services through Houlihan Lokey Howard & Zukin Financial Advisors.





HOULIHAN LOKEY HOWARD & ZUKIN

INVESTMENT BANKING SERVICES

www.hlh.z.com

**Invoice: 9796**

**PERSONAL & CONFIDENTIAL**

July 10, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of May 1, 2007 - May 31, 2007:	\$ 175,000.00
Less 20% Holdbacks:	<u>(35,000.00)</u>

Subtotal:	\$ 140,000.00
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Out of pocket expenses:

Airfare	\$ 1,487.42
Lodging	1,350.00
Ground Transportation	321.64
Meals	198.01
Duplication	58.20
Information Resources	<u>58.80</u>

Subtotal:	\$ 3,516.77
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<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b><u>\$ 143,516.77</u></b>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account  
Beneficiary Account No: 3030160796  
Beneficiary Bank Name: Union Bank of California  
ABA/Routing Number/Bank ID: 122000496  
Swift Code (International Wires only): BOFCUS33MPK  
Federal ID #95-4024056

Los Angeles New York Chicago San Francisco Washington, D.C. Minneapolis Dallas Atlanta London

Broker/dealer services through Houlihan Lokey Howard & Zukin Capital. Investment advisory services through Houlihan Lokey Howard & Zukin Financial Advisors.



**HOULIHAN LOKEY**  
INVESTMENT BANKING SERVICES

**Invoice: 9926**

**PERSONAL & CONFIDENTIAL**

July 30, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of June 1, 2007 - June 30, 2007:	\$ 175,000.00
Less 20% Holdbacks:	<u>(35,000.00)</u>

Subtotal:	\$ 140,000.00
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Out of pocket expenses:

Airfare	\$ 2,974.84
Ground Transportation	383.36
Meals	60.00
Delivery/Messenger	<u>55.38</u>

Subtotal:	\$ 3,473.58
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<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b><u>\$ 143,473.58</u></b>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056



**HOULIHAN LOKEY**  
INVESTMENT BANKING SERVICES

**Invoice: 10063**

**PERSONAL & CONFIDENTIAL**

September 13, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of July 1, 2007 - July 31, 2007:	\$ 175,000.00
Less 20% Holdbacks:	<u>(35,000.00)</u>

Subtotal:	\$ 140,000.00
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Out of pocket expenses:

Airfare	\$ 1,487.42
Ground Transportation	26.00
Meals	18.89
Delivery/Messenger	93.98
Information Resources	<u>75.61</u>

Subtotal:	\$ 1,701.90
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<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b><u>\$ 141,701.90</u></b>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account  
Beneficiary Account No: 3030160796  
Beneficiary Bank Name: Union Bank of California  
ABA/Routing Number/Bank ID: 122000496  
Swift Code (International Wires only): BOFCUS33MPK  
Federal ID #95-4024056



**HOULIHAN LOKEY**  
INVESTMENT BANKING SERVICES

**Invoice: 10123**

**PERSONAL & CONFIDENTIAL**

September 19, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of August 1, 2007 - August 31, 2007:  
Less 20% Holdbacks:

\$ 175,000.00  
(35,000.00)

**TOTAL AMOUNT DUE AND PAYABLE:**

**\$ 140,000.00**

**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056



**HOULIHAN LOKEY**  
INVESTMENT BANKING SERVICES

**Invoice: 10301**

**PERSONAL & CONFIDENTIAL**

October 16, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of September 1, 2007 - September 30, 2007: \$ 175,000.00  
Less 20% Holdbacks: (35,000.00)

Subtotal: \$ 140,000.00

Out of pocket expenses:

Airfare	\$ 1,324.28
Ground Transportation	256.64
Meals	174.87
Delivery/Messenger	101.75
Duplication/Office Expense	258.20
Information Resources	<u>281.79</u>

Subtotal: \$ 2,397.53

**TOTAL AMOUNT DUE AND PAYABLE: \$ 142,397.53**

**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056



**HOULIHAN LOKEY**  
INVESTMENT BANKING SERVICES

**Invoice: 10385**

**PERSONAL & CONFIDENTIAL**

November 16, 2007

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of October 1, 2007 - October 31, 2007: \$ 175,000.00  
Less 20% Holdbacks: (35,000.00)

Subtotal: \$ 140,000.00

Out of pocket expenses:

Airfare	\$ 1,324.27
Lodging	900.00
Ground Transportation	220.11
Meals	20.44
Delivery/Messenger	52.98
Information Resources	<u>82.24</u>

Subtotal: \$ 2,600.04

**TOTAL AMOUNT DUE AND PAYABLE: \$ 142,600.04**

**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056



## HOULIHAN LOKEY

**Invoice: 10601**

**PERSONAL & CONFIDENTIAL**

January 10, 2008

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of November 1, 2007 - November 30, 2007: \$ 175,000.00  
Less 20% Holdbacks: (35,000.00)

Subtotal: \$ 140,000.00

Out of pocket expenses:

Airfare	\$ 1,688.04
Ground Transportation	67.38
Meals	39.15
Delivery/Messenger	47.17
Duplication/Office Expense	150.30
Information Resources	<u>3,564.81</u>

Subtotal: \$ 5,556.85

**TOTAL AMOUNT DUE AND PAYABLE: \$ 145,556.85**

### PAYMENT DUE UPON RECEIPT

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056



## HOULIHAN LOKEY

**Invoice: 10792**

**PERSONAL & CONFIDENTIAL**

February 22, 2008

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of December 1, 2007 - December 31, 2007:	\$	175,000.00
Less 20% Holdbacks:		<u>(35,000.00)</u>

Subtotal:	\$	140,000.00
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Out of pocket expenses:

Lodging	\$	1,350.00
Ground Transportation		88.72
Meals		60.00
Delivery/Messenger		48.23
Information Resources		<u>453.55</u>

Subtotal:	\$	2,000.50
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<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b>\$</b>	<b><u>142,000.50</u></b>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056





## HOULIHAN LOKEY

**Invoice: 10913**

**REVISED March 18, 2008**

**PERSONAL & CONFIDENTIAL**

March 10, 2008

Delphi Corporation  
5725 Delphi Drive  
M/C 483-400-603  
Troy, MI 48098

Client #: 39076  
Case #: 81056

Monthly Advisory Fees For the Period of January 1, 2008 - January 25, 2008:	\$ 141,129.03
Less 20% Holdbacks:	<u>(28,225.81)</u>

Subtotal:	\$ 112,903.23
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Out of pocket expenses:

Ground Transportation	\$ 237.57
Delivery/Messenger	53.32
Information Resources	<u>52.45</u>

Subtotal:	\$ 343.34
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<b>TOTAL AMOUNT DUE AND PAYABLE:</b>	<b><u>\$ 113,246.57</u></b>
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### PAYMENT DUE UPON RECEIPT

Wire Transfer Instructions:

Beneficiary Account Name: Houlihan Lokey Howard & Zukin Capital, Inc. General Account

Beneficiary Account No: 3030160796

Beneficiary Bank Name: Union Bank of California

ABA/Routing Number/Bank ID: 122000496

Swift Code (International Wires only): BOFCUS33MPK

Federal ID #95-4024056